



# CITIZENSHIP BY INVESTMENT

KAN EROZ, TURKEY

# CITIZENSHIP BY INVESTMENT

## Legal basis

Pursuant to presidential decree dated September 18th, 2018 and numbered 106, "Regulation Amending the Regulation on Implementation of Turkish Citizenship Law" has entered into force and accordingly, foreigners having any one of the conditions below will be eligible to obtain Turkish citizenship.



Having realized a fixed capital investment in the amount of minimum USD 500,000.00 or other foreign currency or the equivalent amount as Turkish Liras and determination of such investment by the Ministry of Industry and Technology,



Having purchased a real estate worth at least USD 250,000.00 or other foreign currency or the equivalent amount as Turkish Liras provided that an annotation is affixed into title deed registry stating that the real estate will not be sold in the following three (3) years and determination of such purchase by the Ministry of Environment and Urbanization,



Providing employment for at least fifty (50) employees and determination of such employment by the Ministry of Family, Labor and Social Services,



Having deposited minimum USD 500,000.00 or other foreign currency or the equivalent amount as Turkish Liras in banks operating in Turkey, provided that the deposits are hold for the following three (3) years and determination of such deposits by the Banking Regulation and Supervision Agency (BRSA),



Having purchased public debt instruments in the value of minimum USD 500,000.00 or other foreign currency or the equivalent amount as Turkish Liras, provided that the instruments are hold for following three (3) years and determination of such purchase by the Ministry of Treasury and Finance,



Having purchased shares of real estate investment trust or venture capital fund in the value of minimum USD 500,000.00 or other foreign currency or the equivalent amount as Turkish Liras, provided that such instruments are hold for at least (3) three years and determination of such purchase by the Capital Market Board.

## Procedure to be followed

We are interested in;

- Obtaining Turkish citizenship by purchasing real estate worth at least USD 250,000 with a deed restriction against selling the real estate within three years.
- With such investment; the person purchasing the real estate, their spouse and their children under 18 can all become Turkish citizens.
- There are several stages of obtaining Turkish citizenship by purchasing real estate worth USD 250,000. The process consists of; first transactions in title deed, then obtaining of residence permit from Provincial Immigration Administration and finally the necessary procedures in Civil Registration and Citizenship Directorate.



## Performing and following-up of transition processes of foreigners to Turkish citizenship

Foreigners wishing to become Turkish citizens will be provided with legal advice and their transition processes will be followed up in relevant public bodies during below mentioned stages;

- Performing procedures in title deed registry during the purchase of real estate,
- Obtaining residence permit from Provincial Immigration Administration,
- Completing procedures in Civil Registration and Citizenship Directorate.

With the application which we are going to file in accordance with Article 20 of the Regulation on Implementation of Turkish Citizenship Law; our clients, their spouses and their children under the age of 18 will be able to obtain Turkish citizenship.

For more information : [www.aura.co.th](http://www.aura.co.th) or write ius on [info@aura.co.th](mailto:info@aura.co.th)